RES-W

ANNUAL REPORT

OF

Resort Water Co. Inc.

2015 APR -2 AM 8: 39

165 Village La, Ste A. Sendpoint, ID 838 (of ADDRESS

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED 2014

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

FOR THE YEAR ENDING 2014

COMPANY INFORMATION

1 Give full name of u	Give full name of utility Resort Water Co., Inc.				
2 Date of Organization	Date of Organization 11/19/1998				
3 Organized under th	Organized under the laws of the state of Minnesota				
4 Address of Principa	al Office (number & street)	165 Village Lane, Suite A.			
5 P.O. Box (if applica	ble)				
6 City		Sandpoint			
7 State		Idaho			
8 Zip Code		83864			
9 Organization (propi	rietor, partnership, corp.)	corporation			
10 Towns, Counties se	erved	Schweitzer Mountain - a portion of township	p 58N2W section 20		
		Bonner County			
		<u> </u>			
11 Are there any affilia	ted companies?	Yes			
If yes, attach a list	with names, addresses	& descriptions. Explain any services			
provided to the ut	ility.				
12 Contact Information	1	Name	Phone No.		
President (Owner)					
Vice President					
Secretary					
General Manager/D	Director	Thomas Trulock	208-255-3046		
Complaints or Billin	g	Debra A. Harper	208-255-3042		
Engineering		Third Party			
Emergency Service		Thomas Trulock	208-255-3046		
Accounting		Debra A. Harper	208-255-3042		
13 Were any water sys	stems acquired during the y	ear or any additions/deletions made			
to the service area	during the year?	No			
If yes, attach a list provided to the ut		& descriptions. Explain any services			
14 Where are the Com	pany's books and records	kept?			
Street Add	ress	165 Village Lane, Suite A.			
City		Sandpoint			
State		<u>Idaho</u>			
Zip		<u>83864</u>			

NAME:	Resort Water Compa	any, Inc.	
	COMPANY INFORMATION (C	ont.)	
	For the Year Ended 2014		
15 Is the s	system operated or maintained under a		
	service contract?	No	
16 If yes:	With whom is the contract?		
	When does the contract expire?		
17 Is wate	er purchased for resale through the system?	No	
18 If yes:	Name of Organization		
	Name of owner or operator		
	Mailing Address		7
	City	V (v	
	State		
	Zip		
		Gallons/CCF	\$Amount
	Water Purchased		
19 Has an	y system(s) been disapproved by the		
	Idaho Division of Environmental Quality?	NO	
If yes,	attach full explanation		
20 Has the	e Idaho Division of Environmental Quality		
	recommended any improvements?		
If yes,	attach full explanation		
21 Numbe	r of Complaints received during year concerning:		
	Quality of Service	0	
	High Bills	0	
	Disconnection	0	
22 Numbe	r of Customers involuntarily disconnected	0	
23 Date cu	ustomers last received a copy of the Summary	· 1	
	of Rules required by IDAPA 31.21.01.701?	Feb. 2014	
Attach	a copy of the Summary		
	nificant additions or retirements from the		
	Plant Accounts occur during the year?	No	
If yes,	attach full explanation		

and an updated system map

	NAME	Resort Water Co	mpany, Inc.
		REVENUE & EXI	PENSE DETAIL
			014
	ACCT	# DESCRIPTION 400 REVENUES	
1	460	Unmetered Water Revenue	227 267 04
2	461.1	Metered Sales - Residential	227,267.84_
3	461.2	Metered Sales - Commercial, Industrial	
4	462	Fire Protection Revenue	
5	464	Other Water Sales Revenue	0
6	465	Irrigation Sales Revenue	
7	466	Sales for Resale	
8	400	Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)	
9	* DEQ	Fees Billed separately to customers	Booked to Acct #
10		kup or Connection Fees Collected	Booked to Acct #
11	***Com	mission Approved Surcharges Collected	Booked to Acct #
		401 OPERATING EXPENSES	
12	601.1-6	S Labor - Operation & Maintenance	37081.64
13	601.7	Labor - Customer Accounts	6351.04
14	601.8	Labor - Administrative & General	6351.04
15	603	Salaries, Officers & Directors	27654.48
16	604	Employee Pensions & Benefits	5767.91
17	610	Purchased Water	
18	615-16	Purchased Power & Fuel for Power	2641.64
19	618	Chemicals	1907.19
20	620.1-6	Materials & Supplies - Operation & Maint.	15937.19
21	620.7-8	Materials & Supplies - Administrative & General	
22	631-34	Contract Services - Professional	2997.15
23	635	Contract Services - Water Testing	2781.96
24	636	Contract Services - Other	2069.06
25	641-42	Rentals - Property & Equipment	
26	650	Transportation Expense	7947.14

27 656-59 Insurance

Advertising

Bad Debt Expense

Miscellaneous

Rate Case Expense (Amortization)

Regulatory Comm. Exp. (Other except taxes)

Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)

28 660

29 30

31

32 675

666

667

670

5523.07

1088.35

126098.86

Name:

RESORT WATER COMPANY, INC.

INCOME STATEMENT

	ACCT #	For Year Ended 2014 DESCRIPTION		
1		Revenue (From Page 3, line 8)	227,267.84	
2		Operating Expenses (From Page 3, line 33) 126098.86		
3	403	Depreciation Expense 26283.67		
4	406	Amortization, Utility Plant Aquisition Adj.		
5	407	Amortization Exp Other		
6	408.10	Regulatory Fees (PUC)		
7	408.11	Property Taxes		
8	408.12	Payroll Taxes6660.89		
9A	408.13	Other Taxes (list) DEQ Fees 4922.08		
9B		32.36		
9C				
9D				
10	409.10	Federal Income Taxes		
11	409.11	State Income Taxes		
12	410.10	Provision for Deferred Income Tax - Federal		
13	410.11	Provision for Deferred Income Tax - State		
14	411	Provision for Deferred Utility Income Tax Credits		
15	412	Investment Tax Credits - Utility		
16		Total Expenses from operations before interest (add lines 2-15)	163997.86	
17	413	Income From Utility Plant Leased to Others		
18	414	Gains (Losses) From Disposition of Utility Plant		
19		Net Operating Income (Add lines 1, 17 &18 less line 16)	_	63269.98
20	415	Revenues, Merchandizing Jobbing and Contract Work		
21	416	Expenses, Merchandizing, Jobbing & Contracts		
22	419	Interest & Dividend Income		
23	420	Allowance for Funds used During Construction		
24	421	Miscellaneous Non-Utility Income		
25	426	Miscellaneous Non-Utility Expense		
26	408.20	Other Taxes, Non-Utility Operations		
27	409-20	Income Taxes, Non-Utility Operations		
28		Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)	_	0
29		Gross Income (add lines 19 & 28)	_	63269.98
30	427.3	Interest Exp. on Long-Term Debt	_	
31	427.5	Other Interest Charges	_	10.9
32		NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2)	=	63259.08

ACCOUNT 101 PLANT IN SERVICE DETAIL

For Year Ended 2014

	SUB		Balance Beginning	Added During	Removed During	Balance End of
	ACCT #	DESCRIPTION	of Year	Year	Year	Year
1	301	Organization				
2	302	Franchises and Consents				
3	303	Land & Land Rights				
4	304	Structures and Improvements	202291.82	0		202291.82
5	305	Collecting & Impounding Reservoirs	1035599.49	0		1035599.49
6	306	Lake, River & Other Intakes				
7	307	Wells				
8	308	Infiltration Galleries & Tunnels				
9	309	Supply Mains	20954.51	0		20954.51
10	310	Power Generation Equipment				
11	311	Power Pumping Equipment				
12	320	Purification Systems	16613.01	0		16613.01
13	330	Distribution Reservoirs & Standpipes				
14	331	Trans. & Distrib. Mains & Accessories				-
15	333	Services				
16	334	Meters and Meter Installations				
17	335	Hydrants _	3941.91			3941.91
18	336	Backflow Prevention Devices				
19	339	Other Plant & Misc. Equipment				
20	340	Office Furniture and Equipment				
21	341	Transportation Equipment	7741.65			7741.65
22	342	Stores Equipment				
23	343	Tools, Shop and Garage Equipment _				
24	344	Laboratory Equipment _				
25	345	Power Operated Equipment				
26	346	Communications Equipment				
27	347	Miscellaneous Equipment				
28	348	Other Tangible Property				
29		TOTAL PLANT IN SERVICE	1287142.39	ning 9 and after	- totals - Do T	1287142.39

(Add lines 1 - 28) Enter beginning & end of year totals on Pg 7, Line 1

lame:	RESORT WATER COMPANY, INC.
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ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

For Year Ended 2014

	SUB ACCT#	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1	304	Structures and Improvements	2%	53545.83	57095.83	3550
2	305	Collecting & Impounding Reservoirs	2% + 2.5%	205593.75	227164.99	21571.24
3	306	Lake, River & Other Intakes				0
4	307	Wells	La Grant			0
5	308	Infiltration Galleries & Tunnels				0
6	309	Supply Mains	2%	5828.074	6247.13	419.056
7	310	Power Generation Equipment		* 1		0
8	311	Power Pumping Equipment				0
9	320	Purification Systems	4%	8749.51	9414.03_	664.52
10	330	Distribution Reservoirs & Standpipes			- '	0
11	331	Trans. & Distrib. Mains & Accessories				0
12	333	Services				0
13	334	Meters and Meter Installations	t h	1		0
14	335	Hydrants	2%	1096	1174.85	78.85
15	336	Backflow Prevention Devices	**		2	
16	339	Other Plant & Misc. Equipment	1000			12
17	340	Office Furniture and Equipment				
18	341	Transportation Equipment				
19	342	Stores Equipment	- The Late of the			
20	343	Tools, Shop and Garage Equipment				
21	344	Laboratory Equipment				
22	345	Power Operated Equipment				-
23	346	Communications Equipment			1 1 1 1 1 1 1 1 1 1	1
24	347	Miscellaneous Equipment				_
25	348	Other Tangible Property				7, 100
26		TOTALS (Add Lines 1 - 25)	- Fatanbasi	274813.164	301096.83	26283.666

Enter beginning & end of year totals on Pg 7, Line 7

Name:	RESORT WATER COMPANY, IN

BALANCE SHEET

For Year Ended 2014

		ASSETS	Balance Beginning	Balance End of	Increase
	ACCT #		of Year	Year	(Decrease)
1	101	Utility Plant in Service (From Pg 5, Line 29)	1,287,142.39	1,287,142.39	0
2	102	Utility Plant Leased to Others	-		
3	103	Plant Held for Future Use			
4	105	Construction Work in Progress			
5	114	Utility Plant Aquisition Adjustment			
6		Subtotal (Add Lines 1 - 5)	1,287,142.39	1,287,142.39	0
7	108.1	Accumulated Depreciation (From Pg 6, Line 26)	274,813.13	301,096.82	26283.69
8	108.2	Accum. Depr Utility Plant Lease to Others			
9	108.3	Accum. Depr Property Held for Future Use			
10	110.1	Accum. Amort Utility Plant in Service			
11	110.2	Accum. Amort Utility Plant Lease to Others			
12	115	Accumulated Amortization - Aquisition Adj.	(e <u></u>		
13		Net Utility Plant (Line 6 less lines 7 - 12)	1,012,329.26	986,045.57	-26283.69
14	123	Investment in Subsidiaries			ı
15	125	Other Investments			
16		Total Investments (Add lines 14 & 15)	0	0	0
17	131	Cash			
18	135	Short Term Investments			
19	141	Accts/Notes Receivable - Customers	19241.6	16545.4	-2696.2
20	142	Other Receivables			
21	145	Receivables from Associated Companies			
22	151	Materials & Supplies Inventory			
23	162	Prepaid Expenses			
24	173	Unbilled (Accrued) Utility Revenue			
25	143	Provision for Uncollectable Accounts			
26		Total Current (Add lines 17 -24 less line 25)	19241.6	16545.4	-2696.2
27	181	Unamortized Debt Discount & Expense	h		
28	183	Preliminary Survey & Investigation Charges			
29	184	Deferred Rate Case Expenses			
30	186	Other Deferred Charges			
31		Total Assets (Add lines 13, 16 & 26 - 30)	1031570.86	1002590.97	-28979.89

Name:	RESORT WATER COMPANY, INC.	

BALANCE SHEET

For Year Ended	2044	
For Year Enged	2014	

		LIABILITIES & CAPITAL	Balance Beginning	Balance End of	Increase or
	ACCT #	DESCRIPTION	of Year	Year	(Decrease)
1	201-3	Common Stock	433926.46	433926.46	0
2	204-6	Preferred Stock			
3	207-13	Miscellaneous Capital Accounts			
4	214	Appropriated Retained Earnings			
5	215	Unappropriated Retained Earnings			
6	216	Reacquired Capital Stock			
7	218	Proprietary Capital			
8		Total Equity Capital (Add Lines 1-5+7 less line 6)	433926.46	433926.46	0
9	221-2	Bonds			0
10	223	Advances from Associated Companies			0
11	224	Other Long - Term Debt			0
12	231	Accounts Payable	1212.15	1232.11	19.96
13	232	Notes Payable			
14	233	Accounts Payable - Associated Companies			
15	235	Customer Deposits (Refundable)			
16	236.11	Accrued Other Taxes Payable			
17	236.12	Accrued Income Taxes Payable			
18	236.2	Accrued Taxes - Non-Utility			
19	237-40	Accrued Debt, Interest & Dividends Payable			
20	241	Misc. Current & Accrued Liabilities			
21	251	Unamortized Debt Premium			
22	252	Advances for Construction			
23	253	Other Deferred Liabilities			
24	255.1	Accumulated Investment Tax Credits - Utility			
25	255.2	Accum. Investment Tax Credits - Non-Utility			
26	261-5	Operating Reserves			
27	271	Contributions in Aid of Construction			
28	272	Accum. Amort. of Contrib. in Aid of Const. **			
29	281-3	Accumulated Deferred Income Taxes			
30		Total Liabilities (Add lines 9 - 29			
31	TOTAL	LIAB & CAPITAL (Add lines 8 & 30)	435138.61	435158.57	19.96

** Only if Commission Approved

	Name: RES	me: RESORT WATER COMPANY, INC.				
	STAT	EMENT	OF RETAINED	EARNINGS		
	For Year	r Ended	2014			
1	Retained Earnings Balance @ Beginning	g of Yea	r		359596.14	
2	Amount Added from Current Year Incom	e (From	Pg 4, Line 32)		63259.08	_
3	Other Credits to Account					
4	Dividends Paid or Appropriated					
5	Other Distributions of Retained Earnings					_
6	Retained Earnings Balance @ E	End of Y	ear	=	422855.22	:
		CAPI	TAL STOCK DET	AIL		
				No. Shares	No. Shares	Dividends
7	Description (Class, Par Value etc.)		Authorized	Outstanding	Paid
				100		
		DETAI	L OF LONG-TER	OM DEDT		
		DETAI	L OF LONG-TER	KIVI DEBI		
			Interest	Year-end	Interest	Interest
8	Description		Rate	Balance	Paid	Accrued
				~		

Name:			-	
SYSTEM	I ENGINEERING	DATA		
For Year Ended	2014		-	
Provide an updated system map if significant ch	anges have been	made to the syste	em during the yea	ar.
Water Supply:	Rated Capacity	Type of Treatment: (None, Chlorine Fluoride	Annual Production (000's Gal.)	Water Supply Source (Well, Spring Surface Wtr)
Pump Designation or location	(gpm)	Filter etc.)		T
WELL #4		CL2 SODA ASH		WELL
WELL #5		CL2 SODA ASH		WELL
WELL# 6	70	CL2 SODA ASH		WELL
System Storage:	Total	Usable	Type of	
	Capacity	Capacity	Reservoir	Construction
Storage Designation or Location	000's Gal.	000's Gal.	(Elevated, Presurized, Boosted)	(Wood, Steel Concrete)
Storage Designation or Location RESERVOIR #1	45,000.00	45,000.00	drized, Boosted)	Concrete
RESERVOIR #2	60,000.00	60,000.00		Concrete
	200,000.00			Concrete
RESERVOIR #3	200,000.00	200,000.00		Concrete
	I	I	I	I

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

Name:	RESORT WATER COMPANY, INC.				
	SY For Year E	STEM ENGINEERING (continued) inded 2014			
Pump i	information for ALL system pumps, i	ncluding wells and boo	esters.		
	Designation or Location & Type of Pump**	Horse Power	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy Used This Year
	WELL #4	5HP	60		
	WELL #5	5 HP	150		
	WELL #6	2 HP	70		
Attach	mit pump curves unless previousl additional sheets if inadequate sp s are metered: What was the total amount pumpe	pace is available on t		ilities added th	is year. 19,349,408.00
	What was the total amount pumpe	•	December	2014	2,632,994.00
	What was the total amount pumpe	• .	December 4th	2014	
If custo	omers are metered, what was the tot	al amount sold in peak	month?		
•	our system designed to supply fire flo	ows?			Yes
If Yes:	What is current system rating?			a a	class 5
	any times were meters read this yea which months?	ar?		a a	
During	which months?				
How m	any additional customers could be s except a service line and meter?	erved with no system i	mprovements		43
	How many of those potential additi	ions are vacant lots?		0	43
Are bad	ckbone plant additions anticipated d If Yes, attach an explanation of p			8	NO
In what	t year do you anticipate that the syst will have to be expanded?	em capacity (supply, s	torage or distributio		unknown

ř	Name:	RESORT W	ATER COMPAN	Y, INC.		
			M ENGINEERING (continued) 2014			
		ı	FEET OF MAINS			
1	Pipe Size	In Use Beginning Of Year		Installed During Year	Abandoned During Year	In Use End of Year
	8 INCH AND OTHERS		25,457 FT.			25,457 FT.
		~				
		O.I.	ICTOMED CTATIC	TIOO		
		Cu	STOMER STATIS	51105		
			Number of Custo		sands of Gallons	
			This Year	Last Year	This Year	Last Year
2	Metered:		Teal	1 Gai	Teal	Teal
2A	Residential					
2B	Commercial					
2C	Industrial					
3	Flat Rate:					
3A	Residential		291	283		
3B	Commercial		126	126		
3C	Industrial					
4	Private Fire Protection					
5	Public Fire Protection					
6	Street Sprinkling					
7	Municipal, Other					
R	Other Water Litilities					

TOTALS (Add lines 2 through 8)

417

409

CERTIFICATE

State of Idaho) ss	
County of)	
WE, the undersigned_ To an IR	ulack
and ROD EMGEL	
of the RESOUT WATE	ER Co.
utility, on our oath do severally say that the foregoing report has	s been prepared under our direction,
from the original books, papers and records of said utility; that w	
declare the same to be a correct statement of the business and	affairs of said utility for the period
covered by the report in respect to each and every matter and the	hing therin set forth, to the best of our
knowledge, information and belief.	
	(Chief Officer)
	(Officer in Charge of Accounts)
bscribed and Sworn to Before Me	
s27th day of March ,2015	Janes
NOTARY PUBLIC	DEBRA A. HARPER Notary Public State of Idaho
Commission Expires 10/7/2018	